

# Central banker tells his nephew: We control the press and the politicians

[expose-news.com/2025/07/05/banks-control-the-press-and-the-politicians](https://expose-news.com/2025/07/05/banks-control-the-press-and-the-politicians)

July 5, 2025



Breaking News

By Rhoda Wilson on • ( 3 Comments )

In 2016, Justin Walker from The British Constitution Group joined Bristol Broadband Co-operative's radio show, Dialect Radio, where he discussed his interest in the money system, which began with a conversation with his uncle, Sir Harry Pilkington, who at the time was a director of the Bank of England.

Sir Harry said, "I'm going to give you two pieces of advice to take through life: Firstly, never believe anything you read in the press because we control it. Secondly, never, ever believe a politician when they say they can do something because they can't unless we say they can." This conversation sparked Walker's interest and research into the money system.

Walker stated that banks create money out of thin air, and that the private central banking world is a law unto itself, controlling 60 central banks through the Bank for International Settlements. The City of London, he said, is a driving hub of the world's economy and has significant power and control over the global financial system.

Walker advocated for a sovereign national credit system, such as the Bradbury Pound, where a nation creates and issues its own debt-free and interest-free money, and emphasised the need for sovereign government control and trial by jury to protect individuals from tyranny.

***Let's not lose touch... Your Government and Big Tech are actively trying to censor the information reported by The Exposé to serve their own needs. Subscribe now to make sure you receive the latest uncensored news in your inbox...***

Stay Updated!

Established in 2008, the British Constitution Group (“BCG”) was a non-party-political organisation with members from across the social and political spectrum who “work to challenge the constitutional change agenda – the imposition and centralisation of the banking and corporate policy through the UK government, European Union, United Nations, IMF, BIS, WTO and World Bank against the British Common Law Constitution.”

“We remember, appreciate and respect all those that have devoted their lives to exposing the corruption and have helped to get the truth out, including David Robinson RIP; the Constitutional Messenger, retired Police Constable and Constitutional Scholar John Hurst RIP; Elisabeth Beckett RIP; Constitutional Scholar, John Harris RIP; Constitutional Activist, Patrick Cullinane RIP; Constitutional Activist, Guy Taylor RIP; Constitutional Activist, Lance RIP; Constitutional Scholar, Robert Green RIP and all others. We also remember and keep fresh in our hearts, minds and prayers Melanie Shaw, David Noakes, Lyn Thyer and all other whistle-blowers and political prisoners,” the Group said on its homepage.

The BCG’s website is no longer available on the internet (latest archive HERE), and its YouTube channel last uploaded a video in 2017. RationalWiki – which makes a childish attempt to mock and demonise BCG and its prominent voice, Roger Hayes, links the Group to another website, ‘The British Campaign Group’, which became disused in May 2017 (archived HERE). However, we could not prove a link between the Group and the Campaign.

On the Dialect Radio show, BCG’s Justin Walker explained how he became interested in the money system. It was because of a conversation he had with his uncle Sir Harry Pilkington, who was a director of the Bank of England from 1955 to 1972. The description below the audio of the show, as uploaded onto YouTube, reads as follows:

“We control all press and politics.” Retiring Bank of England director Harry Pilkington spills the beans to his nephew in 1972 on a train journey. “I’m going to give you two pieces of advice to take through life: Firstly, never believe anything you read in the press because we control it. Secondly, never, ever believe a politician when they say they can do something because they can’t unless we say they can.”

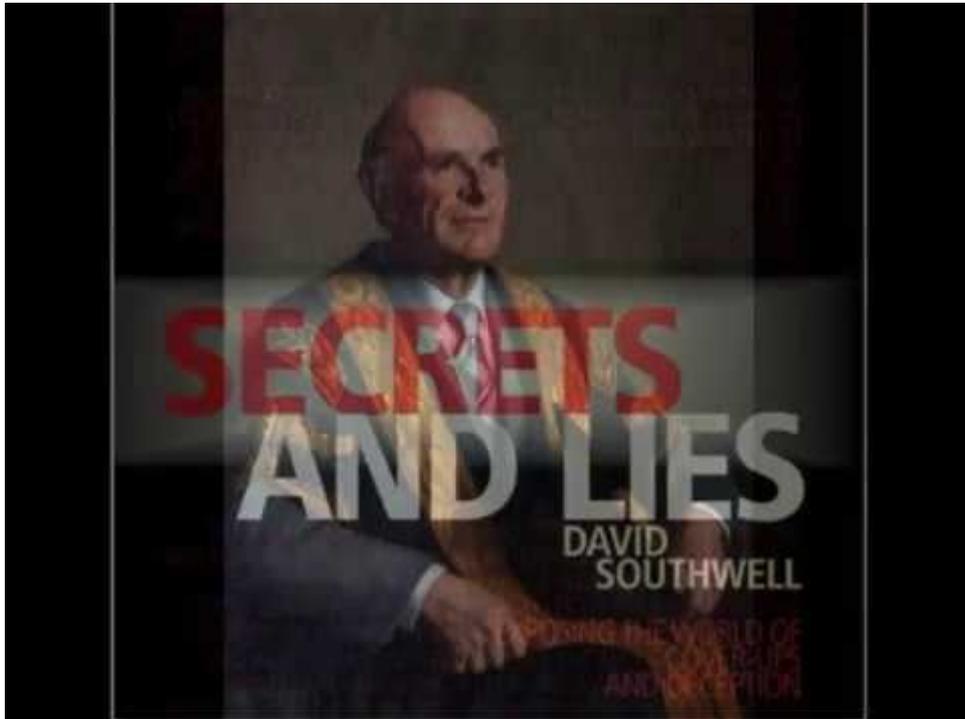
Harry was leaving the Bank of England just as the global banksters were taking it over. Perhaps he sensed as much? The late 1960s and early 1970s were a high-point for British culture and living standards and it was to be all downhill from 1972 on, with the descent into de-industrialisation, the Heath/Wilson battle for the coal mines, the so-called IMF financial crisis which some economists believe was really a form of US bullying. Britain was being sabotaged.

In 1930, Pilkington married Rosamond Margaret, daughter of Royal Army Medical Corps Colonel Henry Davis Rowan of Rathmore, Greystones, County Wicklow, Ireland. Pilkington was known for his “warm-hearted personality”; when a young couple moved in nearby, they decided to grow roses but lacked the experience in pruning. The wife was acquainted with Pilkington’s gardener at Windle Hall, and made a phone call; the then-Lady Pilkington answered, telling her, “I’ll pass the message on, but Harry prunes all ours”- within the hour, Pilkington arrived at the couple’s house by bicycle, equipped with pruning shears. Even as a Governor of the Bank of England, Pilkington cycled around London, “to the delight and consternation of those who knew him.”

Then Justin Walker explains how he became interested in the money system, having an uncle who was a governor of the Bank of England from the 1950s to the 1970s, Sir Harry Pilkington. Harry explained to the young Justin, aged 16, that the bankers controlled the press and the politicians here in Britain, so not to believe either. Justin goes on to explain what a propagandised Britain we live in, with the rights of juries to reject bad laws and find people not guilty if they disagree with the law. At the heart of it all is the system of money creation and what is effectively a power cult, which is heading for a corporate tyranny and Orwellian future.

The BCG has events in Winchester at 11 am on Saturday, 19th November, at the Guildhall and in Bristol at 6 pm on Saturday, 29th October 2016, at the Watershed.

You can listen to Walker’s interview with Dialect Radio and read a more detailed write-up of it below.



Watch Video At: <https://youtu.be/vsQ-dVN5-mE>

“We control all press & politicians”: 1972 Bank of England director. Harry Pilkington, Justin Walker, 19 October 2016 (43 mins)

If the video is removed from YouTube, you can watch it on BitChute [HERE](#) and Rumble [HERE](#). The following is a more detailed write-up of Walker’s interview, to which we have added some resources.

## Table of Contents

1. [Early Influences](#)
2. [The Bradbury Pound](#)
3. [Sovereign National Credit and the Current Financial System](#)
4. [The Derivatives Bubble and Potential Solutions](#)
5. [The Need for Sovereign Government Control](#)
6. [The City of London’s Influence](#)
7. [Bailouts and Bail-Ins](#)
8. [Exposing Paedophile Rings](#)

## Early Influences

---

Walker’s journey began in 1972 when he was 16 years old and had a conversation with his uncle, Sir Harry Pilkington (later Lord Pilkington), who was a director of the Bank of England from 1955 to 1972. Sir Harry had attended the first Bilderberg conference in 1954.

Sir Harry shared two pieces of advice with Walker: “First of all, never believe anything you read in the press because we control it. And secondly, never ever believe a politician when they say they can do something because they can’t unless we say they can.” He

was travelling to London for one of his last meetings at the Bank of England when the conversation took place.

In 1977, Walker joined the Green Party (known as the Ecology Party at the time) due to the influence of people like [Jacques Cousteau](#), [David Attenborough](#) and [Peter Scott](#), who emphasised the importance of giving nature a chance and coming up with political ideas to help the environment. Walker left the Green Party in 1992.

In about 1988, David Icke joined the Green Party and Walker and Icke became good friends. At that time, Icke was embarking on a journey of self-discovery about how the world really worked.

“I felt comfortable with quite a lot of the stuff he [Icke] was saying but really it came back all the time to, well, I kept thinking myself, ‘Well, how is it that we are allowing the corporate world, the big business, to basically dominate the affairs of humanity?’” Walker said.

Later, Walker became involved in the 9/11 truth movement and realised that the war on terror was bogus.

## **The Bradbury Pound**

---

In about 2011, Walker received a phone call from an unknown man claiming that his father, who was at the time very elderly, had been a director at the Bank of England with Sir Harry (Walker’s uncle), The person on the phone said his father “wanted to tell me one word for me to research. And if I did, I would find all the answers to Britain’s economic woes. And the word was ‘Bradbury’, then he said ‘[Bradbury Pound](#)’,” Walker said.

Walker researched the term “Bradbury” and eventually found information about the Bradbury Pound in the book ‘[The Financiers and the Nation](#)’ by Thomas Johnston. Walker discovered that the Bradbury Pound was a debt-free and interest-free currency created by the Treasury in 1914 to avoid a run on the banks. It was based on the nation’s credit and potential.

The Bradbury Pound was named after Sir John Bradbury, the Permanent Secretary to the UK Treasury at the time.

The first batch of Bradbury Treasury Notes issued by the Bank of England in 1914 were printed on postage stamp paper. They were printed only on one side of the paper and were colour coded with a black note representing one pound and a red note representing 10 shillings (50 pence).

Related: [John Swanwick Bradbury Treasury Notes](#) (images), Pam West British Notes

They were printed in the space of three days. “They managed to pass an act through Parliament and get this money into the bank by August the 7<sup>th</sup> [1914]. On August the 3<sup>rd</sup>, they declared war [World War I]. [On] August the 7<sup>th</sup>, to stop a run on the banks, people

accepted this paper money instead of taking our gold,” Walker said. Sir John signed the notes, and so they became known as Bradbury Notes or Bradbury Pounds.

The Bradbury Pound was a success. “[It] stopped the banks from collapsing in the outbreak of the First World War and effectively it was going to mean that we could have fought the First World War without incurring any major debts,” Walker said.

But the use of the Bradbury Pound was overturned by then-Chancellor of Exchequer David Lloyd George. “He caved in to the central bankers, and so they went back to borrowing money from the private financial sector,” Walker explained.

The Bradbury Pound is the British version. In America, there was the Greenback Dollar. Before the Greenback Dollar, there was the Colonial Script issued by the American colonies. “The City of London, of course, couldn’t make any money out of [Colonial Script] and so they tried to impose the gold standard onto them and to the old-fashioned ways of taking out loans by creating money out of thin air, etc. And that was the real reason for the American War of Independence,” Walker said.

Related: [An Open Letter to the UK Prime Minister and Chancellor of the Exchequer](#)

## **Sovereign National Credit and the Current Financial System**

---

His research into the Bradbury Pound was the beginning of Walker’s involvement with what he calls “sovereign national credit.” By the time of the radio show. Walker had been involved with sovereign national credit for a long time, “but it’s merely [that] now the whole thing’s coming to a head,” he said.

The host of the radio show said he thought that the 2008 financial crisis was “the government suddenly came into a massive collision with the bankers, who then told the government, ‘Well, I’m very sorry but unless you bail us out, the monetary system, the cash points will all close tomorrow’.”

Walker responded, “The first thing we’ve got to say is: the elite politicians are just useful idiots to the central bankers and the whole banking system.”

Note: As we hear Walker's words, we are reminded that in 2023, former UK Prime Minister Liz Truss, who stepped down after just 44 days in office in 2022, broke her silence as she blamed a "powerful economic establishment" and her own Conservative Party for her downfall. In a [4,000-word essay for \*The Telegraph\*](#), she criticised Whitehall's "strength of economic orthodoxy and its influence on the market."

And in her book '*Ten Years to Save the West*', Truss has been fiercely critical of two independent institutions she blames for standing in her way – the Office for Budget Responsibility and the Bank of England.

She also posted a video to explain what had happened and the Bank of England's involvement, which you can watch [HERE](#). At the beginning of this year, she tweeted another video. "Labour, the Bank of England and the media establishment smeared my budget and forced a reversal. Now, they've plunged the country into economic crisis," she said.

“Banks do not run out of money,” Walker said. “Banks create money as and when they wish to create it.” He referenced a [Bank of England Quarterly Bulletin](#) in the spring of 2014, where the banks creating money was admitted:

In the modern economy, most money takes the form of bank deposits. But how those bank deposits are created is often misunderstood: the principal way is through commercial banks making loans. **Whenever a bank makes a loan, it simultaneously creates a matching deposit in the borrower’s bank account, thereby creating new money.**

*Money creation in the modern economy, Bank of England Quarterly Bulletin 2014 Q1, 14 March 2014*

In other words, Walker said, they are “creating money completely out of thin air. If you and I tried that, we would be arrested for fraud.”

Related: [Professor Richard Werner: Banks make money out of nothing!](#)

The banks are dictating all events, Walker said. The 2008 collapse was orchestrated. He referenced an article published by *Business Insider* titled [‘Red Alert – Get ready for a ‘severe fall’ in the stock market, HSBC says’](#) and said: “The thing we’ve all got to realise is that the private central banking world is a law unto itself; it can create as much money as it needs and takes as much money out of the system [as it wants]. If it collapses the system, it’ll then cry ‘help, help, help’ and then our taxpayers’ money is then taken to bail them out. The whole financial system is one almighty scam.”

The Bank for International Settlements (“BIS”) is the central hub of this scam. It controls 60 central banks, including the Federal Reserve, the European Central Bank and the Bank of England, and oversees 95% of the world’s money. Every 6-8 weeks, meetings of top central bankers are held to receive instructions from big banking dynasties such as the Rothschilds, Warburgs and Rockefellers. These people ultimately pull the financial strings of the entire planet.

Related: [List of Banking Families – Notable Financial Dynasties](#), Global Brands Magazine and [List of banking families](#), Wikipedia via EncycloReader

The current financial system is “an absolute scam from top to bottom,” Walker said. “And we are allowing it to happen because nobody bothers to ask the simple questions: How is money created? And by whom?”

Sovereign national credit, as embodied in the Bradbury pound, is a real alternative to the current monetary system. An electronic Bradbury Pound could be established much quicker than the three days it took to print them during World War I.

“Electronically, you can have a Bradbury – the principle of sovereign national credit – it can kick in seconds if the Chancellor of the Exchequer was so minded and he was a genuine patriot as opposed to a traitor,” Walker said.

However, Walker cautioned against central bank-controlled and other digital currencies, for example, Bitcoin. Insiders had revealed to Walker that Bitcoin and other similar cryptocurrencies had originated from the central banking system. “So, I just urge people, please be very wary,” he said.

“The only true way is for a sovereign nation – that is entirely accountable to the electorate – creates, issues and controls the amount of debt-free interest rate money that is needed for the happiness, security and prosperity of that nation. And it’s as simple as that,” he added.

Related:

- [Roger Ver faces prison for exposing how US government hijacked Bitcoin](#)
- [The founders of Bitcoin were transhumanists](#)

## **The Derivatives Bubble and Potential Solutions**

---

The derivatives bubble is a significant issue, with a value of a quadrillion dollars. “[It’s] a derived debt bubble or Sword of Damocles hanging over the entire world’s economy,” Walker said. “And when they unleash it, they can cause total chaos and cause a collapse that will make [the 2008 financial crisis] look like the proverbial Teddy Bear’s Picnic.”

A lawful government would mitigate this risk by electronically issuing debt-free and interest-free money, based on the nation’s wealth, to underpin the economy and ensure stability. In other words, a new Bradbury Pound. “Which basically means the Treasury creating and issuing all the money required by the nation’s economy – so that we would all be prosperous and happy and secure – they can, literally, in a matter of seconds, trigger, underpin the entire lawful economy.” By lawful economy, Walker was referring to, for example, people’s savings, pensions, and ownership of property and normal shareholders in companies.

“Where the banks have run amok – with their QE and their derivatives and everything else – you can say, ‘Oh well, you can collapse as much as you like but it’s not going to affect the rest of the nation because we are now underpinned by the wealth of potential of the British nation,” Walker explained.

In 2016, the UK’s potential wealth was estimated to be around £24-25 trillion. It includes the value of the UK’s labour, infrastructure and other assets, with an estimated £17 trillion in labour value and £7 trillion in infrastructure and other assets.

At the time, the British economy would have only needed an injection of around £500 billion to support infrastructure, the NHS, the elderly and vulnerable members of society, as well as create quality jobs.

“But the most important thing as far as I’m concerned,” Walker said, “is we return ourselves to a more human scale economy and we break away from this ridiculous treadmill that the big multinational companies and the bankers have put us onto, where

we have mass mindless production to meet mass mindless consumerism, and all we're doing is chasing our tails faster and faster and faster and feeding the 1% and the 99% – the rest of us see very little benefit from any of it.”

The derivatives scam and the control of the global economy problems are not limited to the Western world. Countries like Russia and China are also part of the global financial system; their central banks are part of the Bank for International Settlements.

Don't be taken in by stories that BRICS and China are challenging or upending the central bankers' global order, Walker said. Their New World Order views China as a model for the rest of the world.

## **The Need for Sovereign Government Control**

---

Walker mentioned two aspects for “taking down the elite.” One is the need for a sovereign government to take control of its own debt-free and interest-free money, based on the nation's wealth (such as the Bradbury Pound). The other is for us to have complete control over politicians. “Politicians should be our servants,” Walker said.

One of the most important things for our freedom is to ensure that every trial is a trial by jury because a jury has the power to nullify unjust legislation passed by Parliament, he added. Parliament does not pass laws, it passes statutes.

“If somebody is tried because they have breached a statute, or whatever, it may be that the jury says, ‘Well, hang on a moment, we believe unanimously, we believe that this statute is unjust, we will find the individual not guilty. And in doing so, we annul the effectiveness of that statute’. In other words, what we're talking about is that a jury is the ultimate defence and shield against tyranny,” Walker explained.

He referred to Kenn D'Oudney's book. D'Oudney authored the book '*Democracy Defined: The Manifesto*' in which he emphasises the need to restore the right of jury to every trial and reject bad legislation, giving juries the ultimate right to reject bad statutes. The book also emphasises restoring sovereign national credit as crucial.

Walker warned that the UK was heading towards an Orwellian future, with the government and other powerful entities exerting control over people's lives through surveillance and statutes, and re-emphasised the importance of common law and the rule of law as a way to protect individuals from tyranny.

“The treasonous ones in Parliament and elsewhere in the City of London basically devised their corporate world where the common law, the law of the land, the rule of law no longer applies. What we have are masses – hundreds, if not thousands of statutes which are designed to control our lives, micromanage our lives,” he said.

“Common law basically says you can do as you please until you actually affect the well-being of somebody else, until you start to affect somebody else in a negative way, and that's where the cut-off comes. And that's why common law is superior because your

peers judge your actions, whether they were reasonable or unreasonable. The ultimate way to protect yourselves from going anywhere near tyranny is to have ordinary people decide what is best for all of us,” he said.

## **The City of London’s Influence**

---

The political party system often results in flawed and treasonous politicians getting to the top. In the UK’s case, these politicians are controlled by the City of London (also referred to as the Square Mile), a financial centre that creates money out of thin air and plunges nations, communities and families into debt.

The Remembrancer is a position that dates back to 1570. He/she is a Chief Officer of the City of London Corporation, responsible for maintaining communication between the City and the Sovereign, Royal Household and Parliament.

The Remembrancer is the only person who can sit and mingle with our elected Members of Parliament (“MPs”), officers of the Chamber and the Speaker. The Remembrancer represents the interests of the City of London and puts pressure on MPs who question the creation of money.

Related: [Who is the Remembrancer?](#) From Tone, 19 June 2016

The City of London is the driving hub of the world’s economy, Walker said. Its power is disguised by traditional events like the Lord Mayor’s parade, but in reality, it controls the world’s money and plunges communities and families into debt because they have taken upon themselves the right to create and issue all the money required. And their representative, who has not been elected by UK citizens, sits alongside our MPs in the House of Commons, he has a special seat to the right of the Speaker. (Note: The [current Remembrancer](#) is Paul Wright.)

Related: [Building an Empire – The City of London](#)

The British Constitution Group and UK Column have been working to raise awareness about these issues, Walker said. “We’ve been saying for some time we’ve got to, basically, put the British constitution back on the map.” People need to be made aware of its importance.

Related: [Charles III and Keir Starmer have violated the rule of law and must step down](#)

Historical figures such as Abraham Lincoln and John F Kennedy attempted to challenge the existing financial system, Walker said. In 1963, shortly before he was assassinated, Kennedy issued [Executive Order 11110](#) authorising the US Treasury to create money based on the silver gilt stock in its vaults and so bypassing the Federal Reserve, which made him deeply unpopular with powerful financial families.

Related: [1963 John F. Kennedy Executive Orders](#), Federal Register, National Archives

## **Bailouts and Bail-Ins**

---

The 2008 financial crash wasn't a financial crash – it was a bailout of the banks. But what they have planned for the next financial crash is a bail-in, Walker said.

Simply put, a bail-in is a process where banks make up the rules and take a percentage of people's money to pay off their debts. "Effectively, the money in your bank account is not your money. [Legally speaking,] it's the bank's money ... And what they're now talking about is bail-ins, and they experimented with this in Cyprus, when the Greek part of Cyprus went belly up [in 2012], and effectively they're going to take money out of your account – and obviously depends on how much money you actually have in the account, but, again, they'll make up all the rules so you won't have any say in it – and effectively they will take a percentage of your money to pay a for their debts," Walker explained.

The idea that banks need to bail themselves out using the public's money is a scam. Banks can decide how much money they want and create it out of thin air, making bailouts or bail-ins by the public unnecessary. "Every aspect of the international financial world and banking world is a complete and utter scam," he said.

Related:

- [Mark-to-market: A BIS scheme that helped to set up the 2008 Global Financial Crisis](#)
- [Lockdown wasn't imposed to protect the world from a new virus but because the real economy had to be shut down](#)
- [The Great Taking: Have the global elite devised an elaborate plan to take everything we own?](#)
- [63 central banks are implementing Basel III which includes the widespread practice of "bail-ins" to rescue failing banks](#)
- [Bank of England announces it will keep the names of non-bank financial institutions it bails out a secret](#)

## **Exposing Paedophile Rings**

---

Together with [UK Column](#), the BCG had also been involved in exposing paedophile rings "that go right up to Parliament." This is another very unpleasant aspect of the control exerted by central banking and involves many powerful individuals in society, Walker said.

Related: ["Paedophile ring" on UK Column](#)

The evidence of these paedophile rings is available online, Walker said, including a case known as the [Docherty Investigation](#) on UK Column's website, which is appalling and reveals the extent of the problem.

Related:

- [Transcript of 'The Brutal Protection of Paedophiles – a ten-part interview \(covering the events of 2014 to 2016\)'](#), UK Column

- The CYM Corporation Leaks (including a delivery note for adrenochrome to the Department of Health and Social Care in London, UK)

Walker mentioned upcoming conferences organised by the BCG and UK Column, including one in Bristol on 29 October 2016 and another in Winchester on 19 November 2016, to campaign on issues such as the restoration of the rule of law and the exposure of paedophile rings.

At the Winchester conference, UK Column's Brian Gerrish touched on paedophilia within government. Of course, at the time of Walker's interview with Dialect Radio, the conference had not yet taken place. But as we are writing long after the fact, the conference has been and gone nearly a decade ago, so below we have embedded the video of Gerrish's speech.



[Watch Video At: https://youtu.be/9WBVqQZUw7Q](https://youtu.be/9WBVqQZUw7Q)

British Constitution Group: BCG2016 Brian Gerrish, 30 November 2016 (11 mins)

## Central banker tells his nephew: We control the press and the politicians



The Expose Urgently Needs Your Help...

**SUPPORT  
THE EXPOSE**

Can you please help to keep the lights on with The Expose's honest, reliable, powerful and truthful journalism?

**Your Government & Big Tech organisations try to silence & shut down The Expose.**

So we need your help to ensure we can continue to bring you the facts the mainstream refuses to.

The government does not fund us to publish lies and propaganda on their behalf like the Mainstream Media.

Instead, we rely solely on your support. So please support us in our efforts to bring you honest, reliable, investigative journalism today. It's secure, quick and easy.

**Please choose your preferred method below to show your support.**

**ONE TIME  
DONATION**

**MONTHLY  
SUBSCRIPTION**

**DIRECT BANK  
TRANSFER DONATION**

**BUY US  
A COFFEE**

Stay Updated!

Stay connected with News updates by Email



Rhoda Wilson

While previously it was a hobby culminating in writing articles for Wikipedia (until things made a drastic and undeniable turn in 2020) and a few books for private consumption, since March 2020 I have become a full-time researcher and writer in reaction to the global takeover that came into full view with the introduction of covid-19. For most of my life, I have tried to raise awareness that a small group of people planned to take over the world for their own benefit. There was no way I was going to sit back quietly and simply let them do it once they made their final move.

[See Full Bio](#)

Categories: [Breaking News](#), [UK News](#), [World News](#)

Tagged as: [Latest News](#)

## Post navigation

---

[MP responds to constituent's email about Muslim rape gangs](#)

0

Article Rating



1 hour ago

The bankers in the corrupt City of London crashed the markets to punish Liz Truss and Kwasi Kwarteng for their Budget. Truss' Budget wasn't what they wanted, they wanted Truss out and Sunak in. It was a coup. Are they backing Reeves with her efforts to destroy the economy?.



Reply to [Celie](#)

58 minutes ago

Absolutely they are , anyone who thinks Starmer or Reeves is running this country have no idea how corrupt our country is from top to bottom. We only have to see the 'Chablis deal' to see this in action.